



AMERICAN  
PRINTING  
HOUSE

**2025** Oct. 1, 2024 - Sept. 30, 2025

**ANNUAL REPORT**

## President's Message

### Thrive in 2025

Each year brings its share of challenges, and 2025 was no exception. Some were beyond our control—but as we do at APH, we turned obstacles into opportunities and thrived.

Throughout my career, my greatest sense of accomplishment has come from seeing students succeed. At APH, knowing every employee is committed to creating products and services that level the educational playing field for students who are blind or low vision inspires me. Equally important is the dedication from the field. Together, we spark ideas and work alongside students to ensure success.

In 2025, we launched 32 new products, apps, and press books, along with countless trainings, webinars, podcasts, blogs, and audio recordings. These innovations reflect our shared mission and relentless drive.

Challenges may slow innovation elsewhere—but not at APH. Together, we make each educational opportunity better and each student more successful. That's what it means to thrive.



Craig

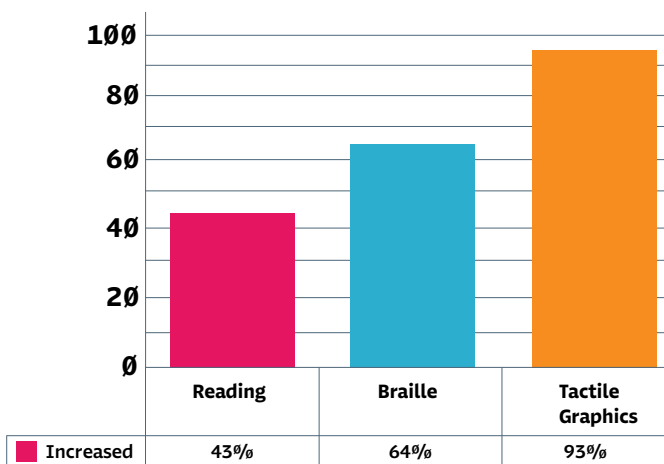


# Monarch's Impact: Thriving in Classrooms and Beyond

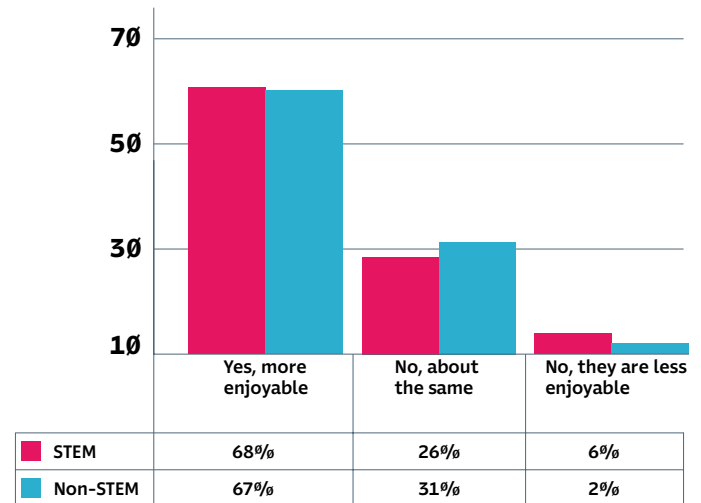
Since its launch in September 2025, Monarch has landed in the hands of more than 1,350 individuals who are blind or low vision across the US and internationally. Early data already highlights Monarch's transformative impact.

- Of students who are using Monarch in their classes, nearly 70% stated the Monarch has made classes more enjoyable.
- Educators reported that since the introduction of Monarch 43% of students are more interested in reading, 64% in braille, and 93% in tactile graphics.

## Increase in Student Interest Levels



## Impact on Enjoyment STEM vs. Non STEM



- Seventy-six percent of students said that Monarch has given them greater access to tactile graphics and nearly 70% said they have learned something new from the greater access to tactile graphics.
- Over 60% of students reported that Monarch has given them access to subjects or materials that were previously inaccessible.

*"It's very cool, as depending on what I want to know, I can use different levels of detail with zoom to fine tune what I'm looking at. This is a feature which isn't really possible to recreate on a hard copy graphic that has been embossed."* - High schooler

## The Dot Experience Redefines What It Means To Thrive



Opening in October 2026 The Dot Experience at APH will be the world's first attraction where every exhibit, image, and artifact is fully accessible. Across 28,000 square feet, visitors will engage through braille, tactile graphics, American Sign Language, visual descriptions, and more. No glass barriers. No off-limits objects. Just immersive, hands-on exploration for all. Learn more at [TheDotExperience.org](http://TheDotExperience.org).

Interested in helping APH fulfill its mission? Contact [development@aph.org](mailto:development@aph.org) or call 502.899.2351.

## Empowering Students to Thrive in Every Classroom

In 2025 APH introduced 30 new or modernized products. These latest innovations are designed to help students thrive using powerful new tools that unlock potential, inspire growth, and transform learning experiences.



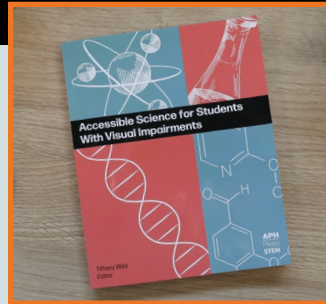
### Wing It

APH's new Monarch Wing It app gives users an infinite canvas for creating tactile graphics on the fly. Giving teachers and students a brand-new opportunity for instant feedback, Wing It helps bridge the gap between students and their sighted peers.



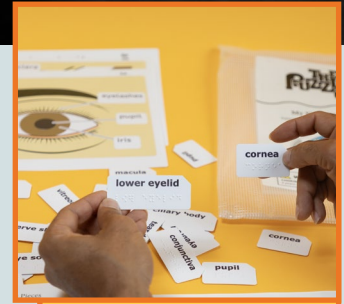
### PaigeConnect

Incorporating modern technology into the classic braille writer, Paige Connect opens many opportunities for interactive learning, such as instant audio feedback and quick translation for a sighted teacher or colleague.



### Accessible Science

*Accessible Science Education for Students with Visual Impairments*, the first title in APH Press's STEM series, provides practical teaching strategies and modern research to help educators inspire curiosity and effectively teach science to K-12 blind or low vision students.



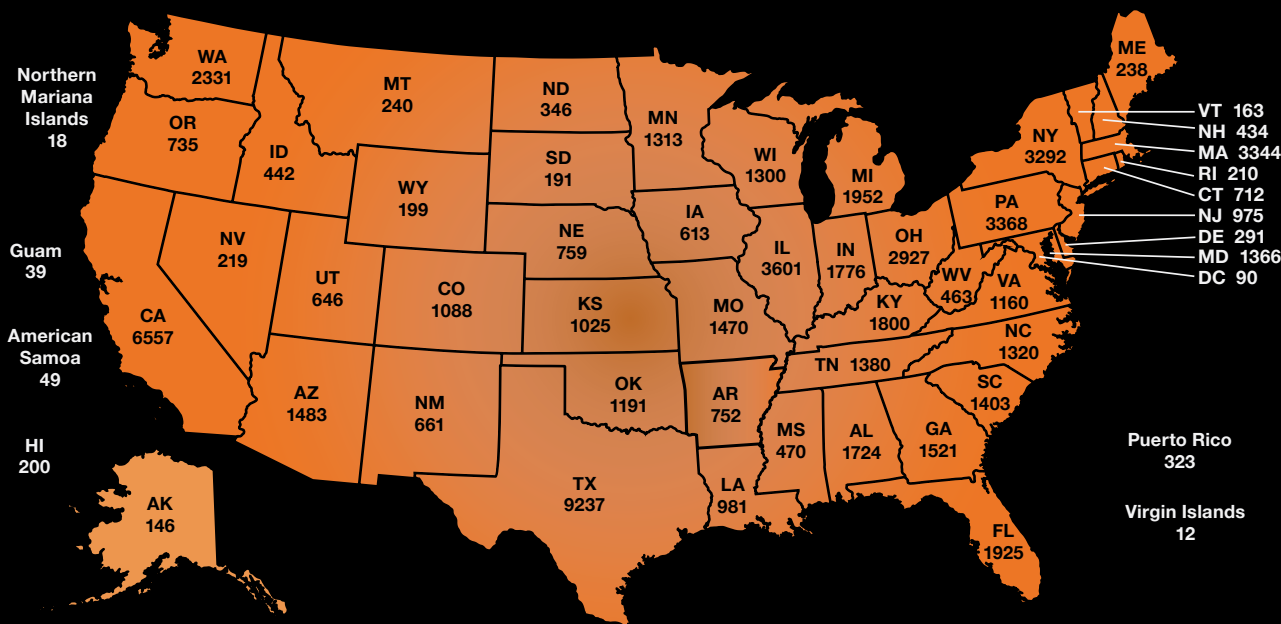
### MySight

Through guided tactile-based exercises and games, My Sight teaches K-12 and transitional stage students about eye anatomy and a wide variety of vision conditions. These products support and empower students as they learn to communicate about their vision and advocate for their visual needs.

# Map + Financial Report + Fiscal Year Highlights

The federal *Act to Promote the Education of the Blind* was enacted by Congress in 1879. This Act is a means for providing educational materials to eligible U.S. students who meet the definition of blindness. An annual registration of eligible students determines the per capita amount of money designated for the purchase of educational materials produced by APH. These funds are credited to the Federal Quota accounts that are maintained and administered by APH and its Ex Officio Trustees throughout the country.

**SUMMARY: Federal Quota funds due under the Act to Promote the Education of the Blind, fiscal year 2025 based on the 2024 census.**



**\$26,643,000.00** Total Quota Funds Allocated

**73,505** Total Students Registered

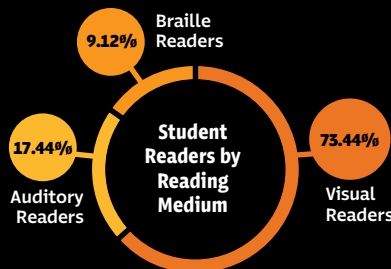
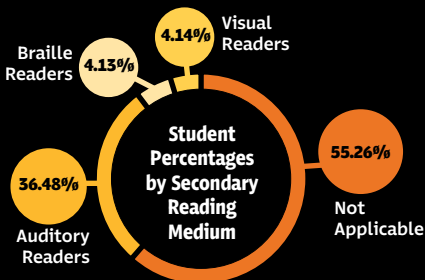
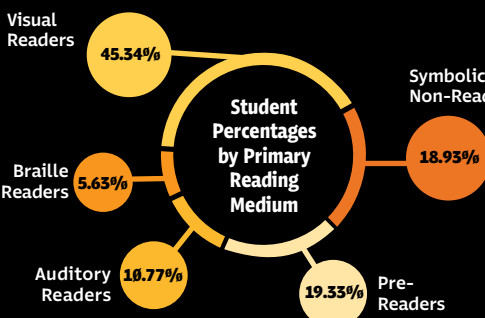
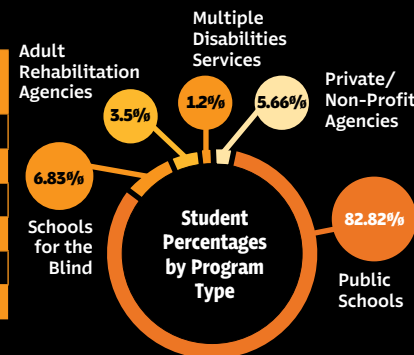
Full Federal Quota Funds Due Report: [www.aph.org/app/uploads/2026/01/FY2025-Distribution-of-Eligible-Students.pdf](http://www.aph.org/app/uploads/2026/01/FY2025-Distribution-of-Eligible-Students.pdf)

**Appropriate Use of Federal Quota Census Data:** The specific purpose of the annual Federal Quota Census is to register students in the United States and outlying areas who meet the definition of blindness and are therefore eligible for adapted educational materials from APH through The Act. Statements regarding student literacy, use of appropriate learning media, and students taught in a specific medium cannot be supported using APH registration data.

**SUMMARY: Distribution of Eligible Students Based on the Federal Quota Census of January 2, 2025.**

## Student Reading Media Program Type Totals

Program Type	Visual Readers	Braille Readers	Auditory Readers	Pre-Readers	Symbolic Reader/Non-Readers*	TOTAL
Public Schools	30,559	2,940	5,288	10,559	11,528	60,874
Adult Rehabilitation Agencies	624	187	1,096	340	323	2,570
Services for Students with Multiple Disabilities	92	40	244	44	460	880
Schools for the Blind	1,347	761	594	1,790	526	5,018
Private/Non-Profit Agencies	707	213	693	1,474	1,076	4,163
<b>TOTAL</b>	<b>33,329</b>	<b>4,141</b>	<b>7,915</b>	<b>14,207</b>	<b>13,913</b>	<b>73,505</b>



\*Symbolic Readers/Non-Readers: Students who do not demonstrate traditional print or braille reading potential (symbolic readers); non-reading students; students not working on or toward a readiness level; students who do not fall into any of the above categories. Student count totals or percentages with value of 0 do not display. These values are present in the Excel output.

Full Distribution of Students Report: [www.aph.org/app/uploads/2026/01/FY2025-Distribution-of-Eligible-Students.pdf](http://www.aph.org/app/uploads/2026/01/FY2025-Distribution-of-Eligible-Students.pdf)

# Financial Reports

## 10/1/24 - 9/30/25

### Statement of Financial Position

#### Assets:

Cash and cash equivalents	\$	3,569,783
Investments	\$	112,592,013
Net receivables	\$	6,571,235
Inventories: Net Reserve	\$	29,470,990
Property and Equipment	\$	56,726,132
Other assets	\$	3,003,814

<b>Total Assets</b>	<b>\$</b>	<b>211,933,967</b>
---------------------	-----------	--------------------

#### Liabilities and Net Assets:

Accounts payable and accrued payroll/benefits	\$	16,115,189
Annuities payable	\$	329,744
Other liabilities	\$	5,249,462

<b>Total Liabilities</b>	<b>\$</b>	<b>21,694,395</b>
--------------------------	-----------	-------------------

Net Assets	\$	190,239,572
Non-controlling interest	\$	-

<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>211,933,967</b>
---	-----------	--------------------

### Statement of Activities

#### Revenues:

Products distributed and sold	\$	45,853,995
Contributions and bequests	\$	2,124,642
Investment-related activities	\$	14,576,784
Other income	\$	19,094,654
<b>Total Revenues</b>	<b>\$</b>	<b>81,650,075</b>

#### Expenses:

Cost of products distributed and sold	\$	37,571,450
Fundraising and development expenses	\$	1,245,685
General and administrative expenses	\$	6,990,760
Program support expenses	\$	22,970,815
Other expenses	\$	5,697,147
<b>Total Expenses</b>	<b>\$</b>	<b>74,475,857</b>

Net gain from operations	\$	
Net gain from change in retirement plan valuation	\$	(489,730)
Non-controlling interest in net loss	\$	2,315,452

<b>Net Gain for Year Ended September 30, 2025</b>	<b>\$</b>	<b>8,999,940</b>
---	-----------	------------------

Net assets at September 30, 2024	\$	181,239,632
----------------------------------	----	-------------

<b>Total Net Assets at September 30, 2025</b>	<b>\$</b>	<b>190,239,572</b>
---	-----------	--------------------

Full Financial Reports, FY25:

[www.aph.org/annual-reports/annual-report-fy2025/](http://www.aph.org/annual-reports/annual-report-fy2025/)

[www.aph.org/annual-reports/fy2025-aph-financial-statement/](http://www.aph.org/annual-reports/fy2025-aph-financial-statement/)

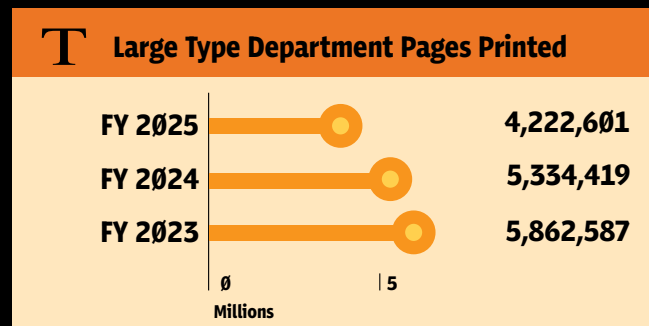
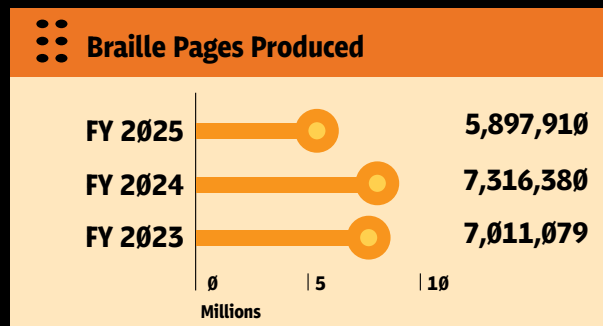
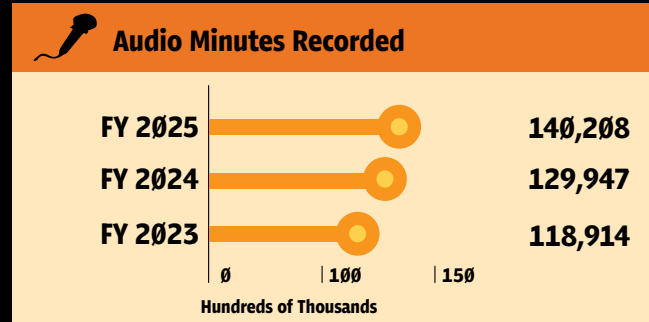
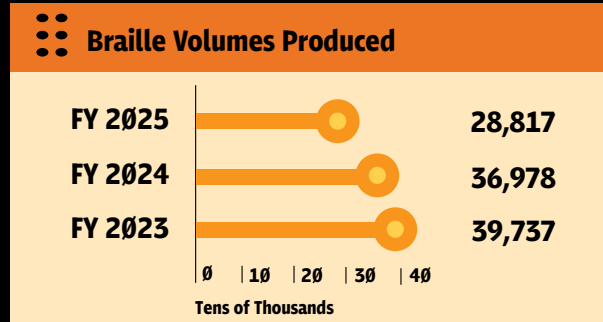
Full unaudited report is available online. APH voluntarily complies with the provisions of the Sarbanes-Oxley Act of 2002 that sets the business standards for corporate governance and financial disclosure.

Full Financial Reports, FY25:

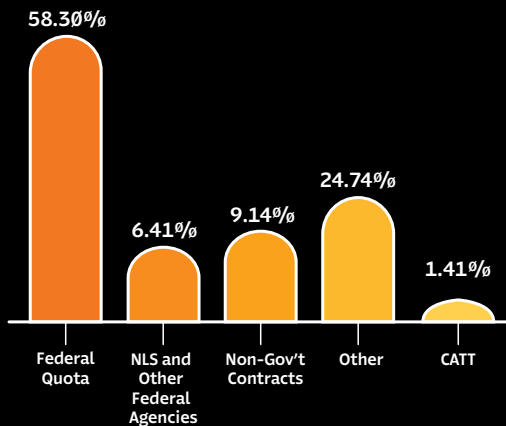
[www.aph.org/annual-reports/annual-report-fy2025/](http://www.aph.org/annual-reports/annual-report-fy2025/)

[www.aph.org/annual-reports/fy2025-aph-financial-statement/](http://www.aph.org/annual-reports/fy2025-aph-financial-statement/)

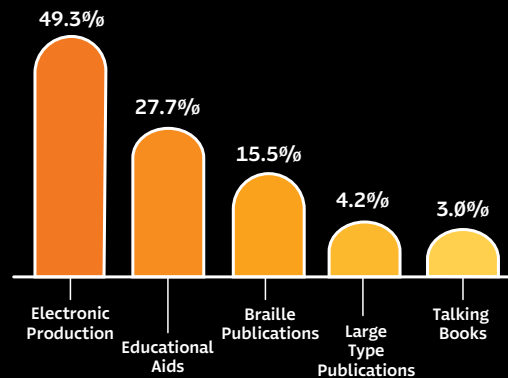
## APH Production Highlights



Sales Revenue Dollars



Types of Products Sold



## 2025 APH Board Members

Phoebe A. Wood, Chair

Russell Shaffer,  
Vice-Chair

Angie M. McDonald

Jonathan Gambrell, M.D.

Judith Goldstein, O.D.

Matt Gallagher

Jane W. Hardy

David Holton

Marjorie Kaiser, Ed.D.

Craig Meador, Ed.D.

Robin Moore

Yung Nguyen

W. Barrett Nichols

David Nigro

Herbert W. Perkins III

Follow Us

